

# DERIVATIVE REPORT



# Derivative Report

## Nifty Index Shows Buyer Interest with Positive Sentiment Above Key 24,400 Level

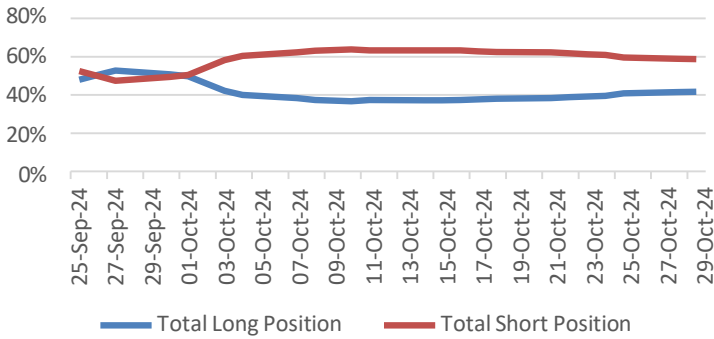


- Fresh long buildup in Nifty during yesterday's trading session signals strong buyer interest, particularly on dips. The Index closed near the 24,500 level, which has acted as a key level over the past four days. A move above this level could open the path for further upside.
- In the options market, the highest OI on the Call side is at the 24,500 strike, with short covering observed, followed by the 24,700 strike where fresh long buildup is evident. On the Put side, the highest OI is at the 24,400 strike, followed by 24,300, where short buildup has formed. This indicates that market participants expect the index to trade positively above the 24,500 level as long as it remains above 24,400.
- The put-call ratio (PCR) of 1.33 further highlights activity on the Put side, supporting a positive sentiment.
- On the technical front, the Index has formed a bullish candle, with buyers actively engaging at lower levels.
- Based on both technical and derivative analysis, a buy-on-dip strategy can be applied in Nifty as long as it trades above the 24,400 level.

		SUPPORT		RESISTANCE				PRICE	OI
NIFTY 50		24400/24200		24500/24700		Near		24477.7	8352250
		ADVANCE	DECLINE	AD RATIO		Next		24612.3	5643625
NIFTY	31	18	1.72		Far		24761.25	799925	
NIFTY F&O	122	61	2						

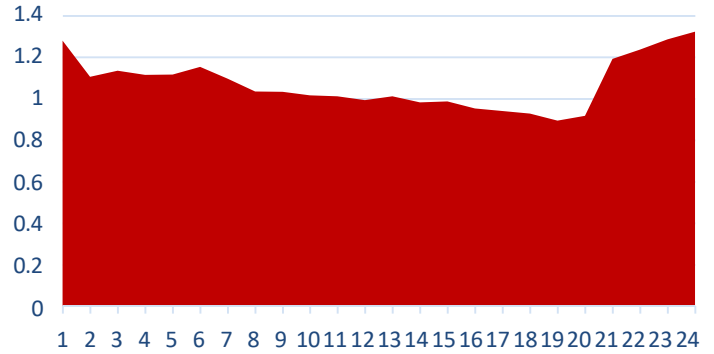
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## FII's Long Short Position



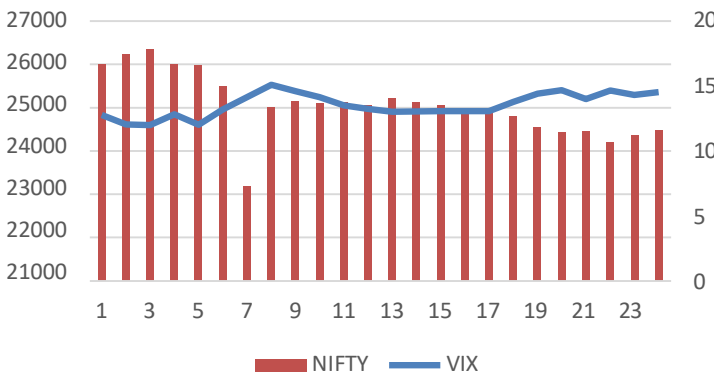
FII's are currently holding 41% long and 59% short positions in the Nifty Index.

## PCR



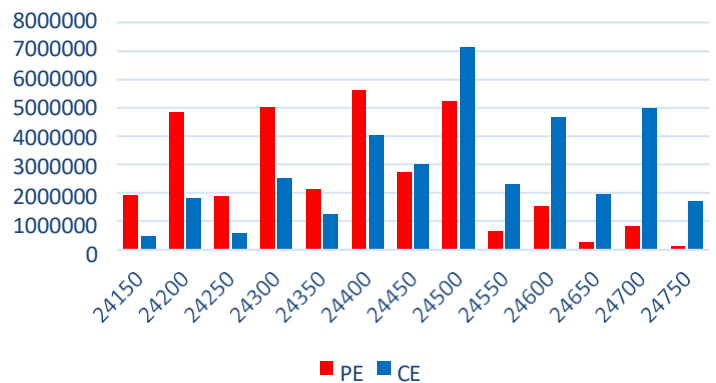
The Nifty monthly Put-Call Ratio (PCR) is currently at 1.32, which indicates major participation on PE side.

## INDIA VIX



The India VIX is trading in a range between 10.87-15.65. Expecting VIX to trade in this range in current week as well.

## NIFTY DAILY OI



The Highest Open Interest is seen at 24,500CE where SC is seen, whereas on the PE side 24,400 holds highest OI where SB is seen. Indicating that the market participant are expecting market to trade above 24400 levels.

## Banking Index Signals Positive Rollover with Strong Technical and Derivative Indicators

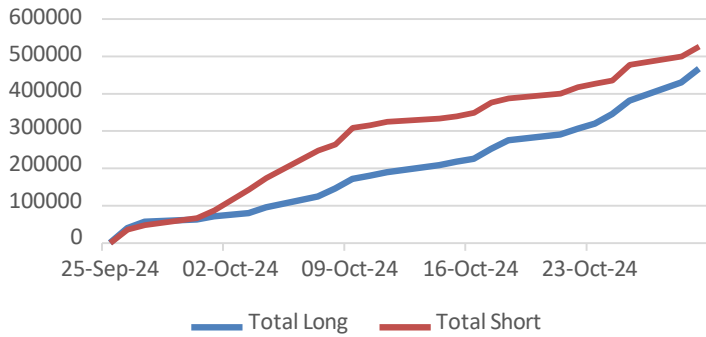


- The Banking Index shows signs of strength before expiry, with a decrease in open interest (OI) paired with a price increase, indicating short covering. This signals a possible positive rollover for the index. It closed near a key level at 52,300, and trading above this level could lead to fresh long positions, as buyers have previously shown interest here.
- In the options market, the highest OI is at the 52,500 Call, where long buildup is observed, while the highest OI on the Put side is at the 51,800 strike, indicating short buildup. This suggests that market participants expect the index to maintain a positive bias as long as it holds above the 51,800 level.
- The put-call ratio (PCR) of 1.38 further highlights activity on the Put side, aligning with a positive sentiment.
- Technically, the Banking Index closed strong, reaching its highest close in the past six days, which reflects buyer dominance.
- RSI above its mean level also indicates increased momentum.
- Based on both technical and derivatives analysis, any dip should be viewed as a buying opportunity as long as the index trades above the 51,800 level.

	SUPPORT	RESISTANCE		PRICE	OI
BNF	51800/51500	52500/53000	Near	52294.05	1375065
	ADVANCE	DECLINE	Next	52628.3	1579800
			Far	52914.4	164655
BNF	10	1			

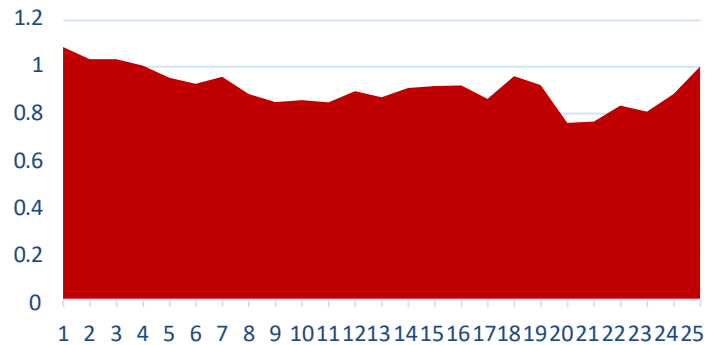
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### BNF FII CONTRACT



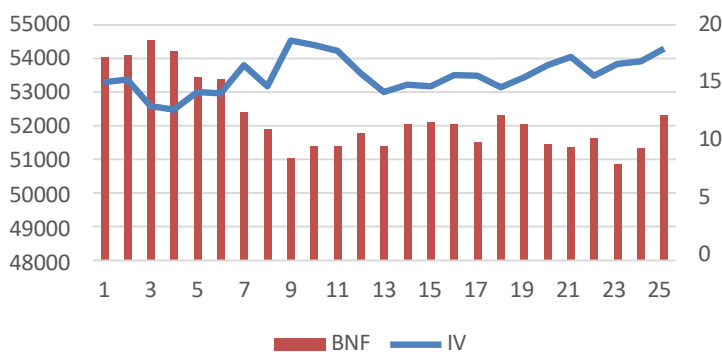
The current contracts held by Foreign Institutional Investors (FIIs) at present, 47% of the contracts are long, while 53% are short.

### PCR



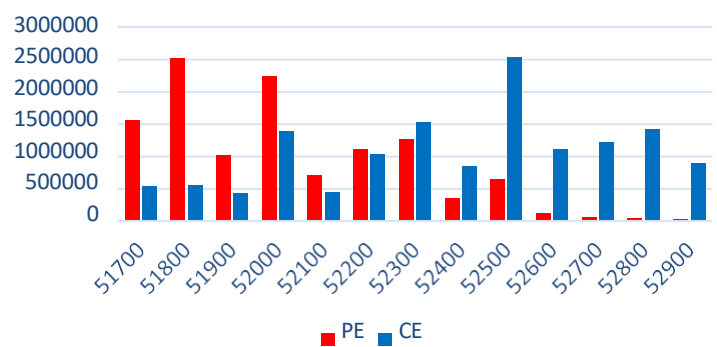
The monthly Put-Call Ratio (PCR) for the Bank Nifty is currently 1, which indicates tug of war between PE and CE participants.

### BNF IV



The Bank Nifty IV is currently at 18. The IV has increase by 6.45%. One SD move as per IV is expected to be 1.13%.

### BNF DAIL OI



The highest OI is seen at 52500 CE where LB is seen where else on the PE side 51800 PE has seen highest OI where SB is formed this is indicating that the market participant are expecting market to trade above 52500 level till the time it is holding above 51800 levels.



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